

ACTION ITEM #1

Academic Year 2024-2025 Tuition Rates
Elson S. Floyd College of Medicine
(Leslie Brunelli/Daryll DeWald)

March 8, 2024

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Academic Year 2024-25 Tuition Rates, Elson S. Floyd College of Medicine

PROPOSED: That the WSU Board of Regents set tuition rates for the Elson S. Floyd College of Medicine for academic year 2024-25

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance & Administration/CFO
Daryll DeWald, Executive Vice President, Health Sciences, Chancellor
WSU Spokane

SUPPORTING INFORMATION: State law authorizes the governing boards of the four-year higher education institutions to establish tuition rates. Tuition rates for all student categories except resident undergraduates may increase or decrease without limit.

At the January 2024 Board of Regents meeting, the tuition rate increase of 3.0 percent was approved for the 2024-25 academic year for resident and non-resident undergraduate and graduate students. The tuition rate proposal for the Elson S. Floyd College of Medicine was brought forward as a future action item on a different timeline to allow evaluation of a range of different rate changes to address budget demands that require additional operating resources. The college is proposing a 3.0 percent increase for academic year 2024-25, which would increase the current \$40,891 rate by \$1,227 to \$42,118.

The Elson S. Floyd College of Medicine surveyed all Doctor of Medicine students for open-ended feedback on the proposed 3.0 percent increase. A majority of respondents expressed concern that the increase would decrease program affordability and increase student debt load. The college is working with student leadership to provide a forum for further discussion on the survey responses.

ATTACHMENT: Attachment A - ESFCOM AY24-25 Tuition Increase Supporting Document

Finance and Administration Committee

March 6-7, 2024

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